

File



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May 1, 1980

Mr. Stephen Neilson
Minerals West, Inc.
P.O. Box 277
Monticello, Utah 84353

Re: Escrow Agreement
Mi Vida Mine
ACT/037/028

Dear Mr. Neilson:

The Division has forwarded the Escrow Agreement for the Mi Vida Mine to Mr. Elwood Lovell of First Security Bank of Monticello, Utah in order to be completed by that bank.

The Division however, neglected to transmit to your company the Acknowledgment page of this Escrow Agreement. It is necessary for this page to be completed by both your company and First Security Bank and then be notarized. Therefore, would you please complete the portion of this Acknowledgment page which applies to your company and forward same to Mr. Elwood Lovell of First Security Bank for its completion and subsequent return to this Division.

Upon receipt of this document the Division will proceed with the final approval process for this operation.

Should you have any questions relative to the above, please contact me.

Sincerely,

RONALD W. DANIELS
COORDINATOR OF MINED
LAND DEVELOPMENT

RWD/sp
enc.